



Main rates and terms

May 2010 edition

Notice

The fees and charges listed are stated in euros or as percentages of euros and include tax. The general terms and conditions contained in this document cover the most common transactions. This schedule of charges may be modified at any time. HSBC Private Bank France may receive retrocessions on certain investments made on behalf of its clients. Please contact us should you require any further information.

Please consult us if you have any specific requests

Transfers

Transfer order issued through the ITS⁽¹⁾ and "European"⁽²⁾ transfer order of EUR 50,000 or less

Between accounts held in the same name within the group	Free of charge
In favour of a third party in another bank	3 euros
Setting up a standing order	Free of charge
Stoppage of a standing order due to insufficient or absence of funds	42 euros

Transfer order received through the ITS and "European" transfer order of EUR 50,000 or less

All	Free of charge
-----	----------------

Other transfer orders⁽³⁾⁽⁴⁾ issued

Between accounts held in the same name within the HSBC group	Free of charge
Transfer fee ⁽⁵⁾	0.10% (min. 30 euros max. 150 euros)
Exchange commission ⁽⁶⁾	30 euros
Correspondent's fee	Actual cost

Other transfer orders received

All	Free of charge
Correspondent's fee	Actual cost

Withdrawals

Issuing a debit advice	Free of charge
Stoppage on debit advice	Free of charge
Debit failure due to insufficient or absence of funds	42 euros

Cheques

Drawing and cashing* of a cheque through the ITS

All	Free of charge
-----	----------------

Drawing and cashing of a cheque outside the ITS

▶ Transfer or cashing fee ⁽⁵⁾	0.10% (min. 30 euros max. 150 euros)
▶ Exchange commission ⁽⁶⁾	30 euros
▶ Correspondent's fee	Actual cost
Dispatch of chequebook by recorded delivery	Actual postal charge
Issue of a banker's draft (in euros)	12.50 euros
Stoppage of a lost or stolen cheque or chequebook	42 euros

Cheque returned unpaid due to insufficient funds

▶ Flat rate for a cheque of less than 50 euros	30 euros
▶ Flat rate for a cheque of over 50 euros	50 euros
Outstanding payment charge on remittance of a cheque	15 euros
Handling charge for suspension of banking privileges by another bank	42 euros

Bank cards

Visa Infinite card, annual charge	480 euros
Visa Premier card, annual charge	130 euros
Cancellation of lost or stolen card	42 euros
Cancellation for improper use or insufficient funds	42 euros
Dispatch of bank card to home address by recorded delivery	Actual postal charge
Cash withdrawal with bank card at all banks' cashpoints in France	Free of charge
Replacement bank card	30 euros
Repeat notification of PIN number	15 euros
Amendment to card agreement	42 euros

* Value date: D (D = interbank payment date).

HSBC Private Bank France applies the value date on cheques and transfers practiced by the French banking system.

(1) Interbank Telecommunication System (exchange platform for domestic operations in euros).

(2) French or cross-border transfer orders of EUR 50,000 or less to countries within the SEPA (the 27 countries of the European Union as well as Iceland, Liechtenstein, Norway and Switzerland), denominated in euros or Swedish Krona, and with the bank identity or BIC/IBAN of the beneficiary. For cross-border transfer orders of more than EUR 50,000, the international transfer pricing regulation applies.

(3) 3 options are available for the payment of fees: "Our" means that you bear all fees; "Share" means that you bear only the fees incurred by HSBC Private Bank France; "Ben" means that all fees are borne by the beneficiary.

(4) Additional fees may be charged by French and/or foreign correspondents, or justified by the provision of a specific service.

(5) Fee based on the transaction amount.

(6) The exchange rate applied, including our charges, is the rate applicable on the day of the transaction. It is available in our offices.

Transactions conducted abroad using a bank card

	Payments	Cashpoint withdrawals <i>Visa network</i>	Branch withdrawals <i>Visa network</i>
Euro-zone	Free of charge	Free of charge	5.20 euros + 1.90% of the transaction
Outside euro-zone	2.90% of the transaction	3.20 euros + 2.90% of the transaction	5.20 euros + 2.90% of the transaction

Standard upper limits in euros for card transactions

	Withdrawals			Payments	
	Cashpoint France	Cashpoint or counter Abroad	Counter France	France	Abroad
Visa Infinite card	5 000 euros Within 7 day period	5 000 euros Within 7 day period	5 000 euros Within 7 day period	20 000 euros Within 30 day period	20 000 euros Within 30 day period
Visa Premier card	1 000 euros Within 7 day period	1 600 euros Within 7 day period	1 000 euros Within 7 day period	8 000 euros Within 30 day period	8 000 euros Within 30 day period

Manual exchange and cash operations

Cash submission or withdrawal in foreign currency (except euro)

▶ Handling fee _____ 1.6%
and

▶ Exchange commission _____ 35 euros

Cash withdrawals in euros above 50,000 euros _____ 1%

Other services

Opening a current account _____ Free of charge

Viewing an account online _____ Free of charge

Closing an account⁽⁷⁾ _____ 150 euros

Current account annual charge _____ 450 euros p.a.

Account statements

▶ Quarterly or monthly _____ Free of charge

▶ Bi-monthly _____ Free of charge

▶ On demand _____ Free of charge

Accounts dormant for more than 12 months _____ 500 euros/ quarter

Notice to third holder or garnishee _____ 150 euros

Administrative withholding fee _____ 10% of the amount withheld

Access rights under the data protection act _____ Free of charge

Post box at the bank _____ 550 euros p.a.

Search fee (per document) or provision of a duplicate _____ 30 euros + actual cost

Attestation fees _____ 30 euros

Exceptional handling fee for entry on hold (by entry) _____ 10 euros

Circularisation fee _____ 300 euros

Safe-deposit box hire _____ Please ask

Estate or gift handling

▶ Case fee and annual management charges _____ 0.20% of the value
(min. 500 euros - max. 1 000 euros)

Cash disposal for clients of other entities within HSBC group _____ 1% (min. 50 euros)

Overdrafts and other loans⁽⁸⁾

Handling charge _____ 0.35% (min. 300 euros)

Unauthorised overdraft _____ BR⁽⁹⁾ + 5%

Letter of notification of an unauthorised debit position _____ 15 euros + postage cost

Other credits _____ Please ask

Opening a collateral account for the benefit of another establishment _____ 150 euros

Opening a collateral account for the benefit of HSBC Private Bank France _____ Free of charge

Collateral (registration and notification of securities held on account as counterpart to a credit transaction) _____ Actual cost

Fee on the largest overdraft⁽¹⁰⁾ _____ 0.10%

Movement fee⁽¹¹⁾ _____ 0.5‰

Guarantees

Guarantees on first request

▶ Annual risk fee _____ 1.5% of the sum in question
(min. 350 euros)

▶ Handling fee _____ 0.35% (min. 100 euros)

▶ Annual notification of guarantees _____ 65 euros

(7) Apart from closure of current account.

(8) This in no way constitutes a loan or overdraft offer.

(9) BR: base rate of HSBC Private Bank France. The base rate is the rate calculated by each bank based on the type of credit granted and the different rates in the capital markets. Base rate on 31.03.08: 7.40%.

All the charges are included in the OER (Overall Effective Rate).

(10) Applies to clients that are legal entities. Calculated based on the largest overdraft of each month of the quarter, capped at 100% of debit interest.

(11) Applies to clients that are legal entities. Calculated based on total capital movements debited from the account other than movements within HSBC Private Bank France.

Securities

Management mandate fees

Management commissions are withdrawn annually in arrears on 31 December on the basis of the average monthly portfolio valuation in euros. Management commissions are calculated on a pro rated basis.

Mandate commission _____ 2%

"Investment information and advice" service

Fees for "Investment information and advice" are withdrawn annually in arrears on 31 December on the basis of the average monthly portfolio valuation in euros. Fees for "Investment information and advice" are calculated on a pro rated basis.

"Investment information and advice" commission _____ 1%

Brokerage fees

Equities

▶ France⁽¹²⁾ _____ 1% (min. 16 euros)

▶ Abroad⁽¹²⁾ _____ 1% (min. 35 euros)

Bonds _____ 0.50% (min. 0.125%)

Options _____ 2% of the order,
(min. 100 euros⁽¹³⁾)

Futures _____ 2% of the order,
(min. 100 euros⁽¹³⁾)

Fee for subscription/redemption of UCITS _____ max. 1.50%

Custody charges

Custody charges are withdrawn annually in arrears on 31 December on the basis of the average monthly portfolio valuation in euros.

Custody charges are calculated on a pro rated basis.

0 to 150,000 euros _____	950 euros
150,001 to 500,000 euros _____	0.45%
500,001 to 1,000,000 euros _____	0.40%
1,000,001 to 5,000,000 euros _____	0.32%
Over 5,000,001 euros _____	0.22%

UCITS managed by the asset management company subsidiaries of HSBC Private Bank France are exempt from custody charges with the exception of UCITS where the management is delegated.

Distributor payment for marketing range UCITS (retrocession on management fee)

- ▶ Equities: 16,6% to 50%
- ▶ Bonds or other debt securities: 12,5% to 50%
- ▶ Money market: 28,5% to 50%
- ▶ Diversified: 13,3% to 50%
- ▶ Formula funds: please refer to the specific sales brochures for the funds in question

«In accordance with Article 314-76 of the AMF's general regulation, HSBC Private Bank France may be contacted should investors require any further information.»
These rates are likely to change in view of changes in the markets and UCITS.

Miscellaneous securities transactions

Charge for outward transfer of securities

▶ Flat rate _____ 90 euros

▶ + per line of securities _____ 50 euros

Securities from external source

▶ Per line of securities _____ 30 euros

Securities account maintenance charge _____ 126 euros

Transactions in unlisted securities

▶ Per line and per transaction _____ 185 euros

Coupon collection charge for:

▶ Domestic securities _____ 15 euros per coupon

▶ Foreign securities _____ 50 euros per coupon

Fee for the recovery of tax on international coupons _____ 30 euros

Blocking/unblocking of securities for an AGM _____ 75 euros

Conversion of registered into bearer securities and vice versa _____ 100 euros

Payment of stock dividends _____ 30 euros

Wealth tax portfolio statement _____ Free of charge

Annual tax statement _____ Free of charge

(12) Broker fees excluded

(13) Clearing charge extra

Head office: 109, avenue des Champs Elysées, 75008 Paris – Tél. +33 (0) 1 49 52 20 00 - Fax +33 (0) 1 49 52 20 99

HSBC Private Bank France - A limited company (société anonyme) with a board of directors and supervisory board and share capital of 43 038 484 euros, and registered under SIREN 622 012 656 RCS Paris - APE 6419 Z.

For its insurance brokerage, collateral and professional liability insurance activities in accordance with Articles L 530 - 1 et L 530 - 2 of the French Insurance Code/ registered at the ORIAS under the number 07 004 577.